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STRATEGY, PLANNING AND REFORM

Risk Management

1 In section 3.3 of annex 2 to document C 110/3/5, replace the paragraphs entitled "**the impact of climate change**" and "**sustainable development**" with the following:

"Commitments within the United Nations system – can result in ambitious and complex goals that can expose the Organization to risks. As the United Nations moves towards climate neutrality, the Organization needs to be aware of reducing its carbon footprint. As the Organization complies with the objective of carbon neutrality as its contribution to the efforts within the United Nations system, certain risks might evolve which could affect the delivery mechanism of the Organization. This might require estimation of the Organization's greenhouse gas emissions, the efforts to be undertaken by them to reduce greenhouse gas emissions to the greatest extent possible, and finally to analyse the cost implications and explore budgetary modalities of purchasing carbon offsets."

2 In annex 3 to document C 110/3/5, replace paragraphs 2.4 and 2.5 with the following (new text underlined):

- "4 consider how to apply the Risk Management Framework across all the elements of the Organization's Strategic Plan and High-level Action Plan, and the mechanism by which this might be achieved, inter alia, through detailed consideration of document C 109/3/2 (Germany), taking into consideration the impact of the workload on the Secretariat as well as relevant discussions in the Council; and
- .5 consider how to incorporate a priority-setting mechanism in the Risk Management Framework, based on C 110/3, C 110/3/7 (Germany) and comments in the Council, as appropriate."