



COUNCIL
96th session
Agenda item 12

C 96/12(b)
14 March 2006
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WORLD MARITIME UNIVERSITY

(b) Budget

Note by the Secretary-General

SUMMARY

<i>Executive summary:</i>	This document provides information on estimates concerning the income, expenditure and student fellowship funding of the World Maritime University for the calendar year 2006
<i>Action to be taken:</i>	Paragraph 8
<i>Related document:</i>	C 96/12(a)

1 Article 39 of the Charter of the World Maritime University stipulates that the budget of the University for any calendar year should be submitted to the Council together with an annual report for the preceding year*.

2 At its twenty-third session in June 2005, the WMU Board of Governors approved the draft budget estimates for 2006, subsequently endorsed by the Executive Council at its fifty-second session in December 2005. This document, therefore, reports on the operating budget of the University for the current year.

3 Annex 1 lists the University's projected income for 2006; annex 2 the expenditure for 2006; and annex 3 the sources, number and funding of WMU student fellowships for the same year. For comparison purposes, annexes 1 and 2 also show the budgeted income and expenditure figures of 2005 as approved by the University's Board of Governors.

4 The 2006 budget of the University projects a total income of US\$9,242,000 and a total expenditure of US\$8,772,000, compared to US\$8,922,000, and US\$8,828,000, respectively, in the 2005 budget.

5 The pattern of income and expenditure in the 2006 budget is consistent with that of the 2005 budget and, overall, would underpin the continued steady progress in the finances of the University.

* See document C 96/12(a).

6 It should be clarified that the income, expenditure and student figures in this document cover the operation of the Malmö campus of the University only, while the self-funded M.Sc. programmes in Shanghai and Dalian are managed as separate issues outside the regular operating budget of the University. The revenue generated by these programmes is reported as Trust Funds in the financial statements included in the annual report to the Council.

7 The Board of Governors of the University wishes to express deep gratitude to all donors who provide invaluable financial support to WMU and, especially, to the Government of Sweden and the City of Malmö, the Nippon Foundation and the Ocean Policy Research Foundation (OPRF) of Japan, the International Transport Workers' Federation (ITF), the Governments of Canada, Denmark, France, Norway, the Republic of Korea and the United Kingdom and Inmarsat Limited. Their continued support is indispensable for the University's existence and continued provision of its widely recognized valuable services to the global maritime community.

Action requested of the Council

8 The Council is invited to take note of the information contained in this document and to comment, as it may deem necessary.

ANNEX 1

BUDGET INCOME: 2005 AND 2006
(US dollars '000)

	2005 BUDGET	2006 BUDGET
A. BUDGET CONTRIBUTIONS		
Government of Sweden	2,905	2,924
Nippon Foundation, Japan	300	300
Inmarsat	100	100
Government of France	117	156
Government of Canada	100	100
International Transport Workers' Federation	85	100
Government of Denmark	65	70
Others	200	200
TOTAL BUDGET CONTRIBUTIONS	3,872	3,950
B. FELLOWSHIP INCOME ⁽¹⁾	4,235	4,542
C. INTEREST	115	150
D. MISCELLANEOUS	700	600
GRAND TOTAL INCOME	8,922	9,242

(1) The fellowship contributions of donors are listed in annex 3 to this document.

ANNEX 2

BUDGET EXPENDITURE: 2005 AND 2006
(US dollars '000)

EXPENDITURE CATEGORY	2005 BUDGET	2006 BUDGET
A. OPERATIONAL BUDGET		
Section I: PERSONNEL COSTS		
1. Resident academic staff	1,976	1,950
2. Resident administrative staff	751	780
3. General Service staff	657	700
4. Visiting professors	86	86
5. External consultants	100	100
6. Short-term language lecturers	59	56
7. Official travel	150	170
TOTAL PERSONNEL COSTS	3,779	3,842
Section II: ACADEMIC COSTS		
1. Library	120	123
2. Field study programmes	600	600
TOTAL ACADEMIC COSTS	720	723
Section III: ADMINISTRATIVE COSTS		
1. Computer equipment	172	177
2. Other equipment and printing	300	300
3. Cafeteria	59	57
4. Communications	120	128
5. Vehicles	66	21
6. Published material	100	95
7. Hospitality	80	80
8. Governing Body meetings	20	20
9. External Auditors	50	50
10. Miscellaneous administrative costs	27	15
TOTAL ADMINISTRATIVE COSTS	994	943
TOTAL OPERATIONAL BUDGET	5,493	5,508
B. STUDENT COSTS BUDGET		
1. Student travel	335	300
2. Student hostel: Rent & cleaning	1,290	1,270
3. Student hostel: Support staff	135	134
4. Catering	119	120
5. Allowances	1,086	1,050
6. Study materials	70	80
7. Graduation	100	90
8. Other student costs	200	220
TOTAL STUDENT COSTS BUDGET	3,335	3,264
GRAND TOTAL EXPENDITURE	8,828	8,772

ANNEX 3

STUDENT FELLOWSHIPS IN 2006

A. MASTER OF SCIENCE (M.Sc.) PROGRAMME (Malmö campus only⁽¹⁾)				
SOURCES/DONORS OF STUDENT FELLOWSHIPS	Number of Fellowships/Tuition fees			Total Contribution
	2005 intake	2006 intake	Total Number	(USD '000)
1. THIRD –PARTY DONORS				
Ocean Policy Research Foundation, Japan	26	27	53	1,325
Norway - IMO Technical Co-operation Programme	16	11	27	675
International Transport Workers' Federation (ITF)	6	5	11	275
Republic of Korea	4	4	8	200
United Kingdom	3	6.5	9.5	213
Canada, CIDA	3	3	6	150
Other Donors	2	7	9	215
TOTAL THIRD PARTY DONORS	60	63.5	123.5	3,053
2. USER FUNDING (Students' employers, governments or self)	20	14	34	544⁽²⁾
3. WMU Funds	2	20.5	22.5	537
4. IMO Global Programme	8	5	13	325
M.Sc. TOTAL	90	103	193	4,459
B. DOCTORAL (Ph.D.) PROGRAMME				
1. USER FUNDING			5	47
2. WMU Funds			2	36
Ph.D. TOTAL			7	83
C. GRAND TOTAL (M.Sc. and Ph.D.)			200	4,542⁽³⁾

NOTE: (1) An additional 100 M.Sc. students are projected to be enrolled in the M.Sc. programmes offered on the Shanghai and Dalian campuses.

(2) The financial total of USER-FUNDING (from students' employers, governments or self) does not include living costs, which the donors may provide separately and directly to the students.

(3) These figures reflect the status of 2006 student enrolment and fellowship funding as of 1 February 2006. However, as the enrolment process for the current year has not been concluded by the time of writing, there may be increases in these figures.