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COUNCIL
24th extraordinary session
Agenda item 5(b)

C/ES.24/5(b)/Add.1
12 September 2007
Original: ENGLISH

RESOURCE MANAGEMENT

(b) Report on arrears of contributions and of advances to the Working Capital Fund and on the implementation of Article 56 of the IMO Convention

Note by the Secretary-General

SUMMARY

Executive summary: This document reports on the status of Member States' contributions and of advances to the Organization's Working Capital Fund as at 31 August 2007; as well as on the implementation of Article 56 of the IMO Convention

Action to be taken: Paragraph 15

Related documents: C 98/5(d) and its addenda, C/ES.24/5(b)

Introduction

1 This document reports on the status of Member States' contributions and of advances to the Working Capital Fund as at 31 August 2007. It also addresses the current situation with regard to the implementation of Article 56 of the IMO Convention as at the same date. Relevant information will be provided closer to the session.

Summary of the current position

2 The situation regarding contributions made and those due and payable (including those outstanding from previous years) by all Member States, as at 31 August 2007, is summarized below:

SUMMARY OF CONTRIBUTIONS - ALL MEMBERS					
Years		Balance due as at 1/1/07	Amount Received	Balance due as at 31/08/07	Total due (Sterling equivalent)
Current year 2007	£	23,568,200	22,289,257	1,278,943	1,278,943
	%	100%	94.57%	5.43%	
£ Arrears 1988 – 2006	£	1,817,688	453,224	1,364,464	1,364,464
	%	100%	24.93%	75.07%	
\$ Arrears	\$	138,795	-	138,795	£68,426 ¹
1987 and earlier years	%	100%	0%	100%	
Total contributions due as at 31/08/07					£2,711,833

¹ Arrears due in US Dollars have been converted to sterling at the August 2007 UN rate of exchange of \$1.00 = £0.493

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3 The total amount due to the Organization, as at 31 August 2007, amounted to £2,711,833. Details with respect to individual Member States' contributions may be found at annex 1 with a separate schedule showing the status of Council Members' contributions attached at annex 2.

4 The 94.57% of current year assessment, which had been received as at 31 August 2007, compares favourably with the figures at the same date of 90.63% for 2005, and 89.84% for 2006.

5 Of the 167 Member States and three Associate Members included in the Notice of Assessment, 107 have made full payment, 16 have made partial payment and 47 have made no payment. Comparative figures for the past two years are given below:

	Full payment	Partial payment	No payment	Total
2007	107	16	47	170
2006	99	30	40	169
2005	107	20	40	167

6 Since the issuance of document C/ES.24/5(b), it may be noted from the table above that, while the overall payment position for the year remains good, the number of countries that have made no payment of their current assessment also remains high compared to 2005 and 2006.

7 Of the 40 Council Members, 38 had, at 31 August 2007, made full payment of their 2007 assessment while two had made partial payments.

Application of Article 56 of the IMO Convention – 24th regular session of the Assembly

8 The Assembly, at its twenty-fourth regular session, considered the applications for waiver of the provision of Article 56 of the IMO Convention, concerning the right to vote, in accordance with Rule 56*bis* of its Rules of Procedure, and granted waivers to two Member States on reviewing the schedule of payments submitted, and pledges made by these States, to settle their arrears. Fourteen Members were not granted a waiver and consequently lost their voting rights.

9 Since the issuance of document C/ES.24/5(b), no additional payments were received in the month of August from the one remaining member (i.e. the Republic of Bolivia) which was granted a waiver but has since fallen again under the provisions of Article 56, nor from the Eastern Republic of Uruguay, which did not claim waiver status.

10 Of the 14 Members, which lost their voting rights, although the Kingdom of Cambodia has made another partial payment in August for 2006, it remains under the provisions of Article 56, as part of the assessment for 2006 remains outstanding. No additional payments were received from the remaining 12 Members.

11 Since the issuance of document C/ES.24/5(b), with regards to those members, which had fallen under Article 56 since the twenty-fourth session of Assembly, the Republic of Montenegro and the Islamic Republic of Pakistan have cleared their arrears for 2006 and partially paid for 2007. Consequently, they do not fall under the provisions of Article 56.

12 The assessments totalling £355,306 for 1990-1992 made on the former Socialist Federal Republic of Yugoslavia (SFRY) have been shown separately to reflect the special circumstances relating to its pre-dissolution arrears. Settlement will depend on the results of on-going negotiations regarding succession issues, including the writing-off of all debts of the former SFRY, concerning its contributions to the United Nations and its bodies.

13 The position of each Member State, as at 31 August 2007, by reference to their status under the terms of Article 56, is shown at annex 1.

Advances to the Working Capital Fund

14 The Assembly, by means of resolution A.837(19) adopted on 23 November 1995, increased the Organization's Working Capital Fund (WCF) to a level of £2 million by transfers from the surpluses of the Printing Fund. The WCF has also been increased by the amounts which new Members are required to pay in accordance with the scale of contributions applicable to the budget of the year of their accession. The WCF balance, as at 31 August 2007, amounted to £2,005,955. The advances to the WCF from Members, which have joined the Organization since 1 January 1988, totalled £142,074, of which £29 remained unpaid, by the Democratic Republic of Sao Tome and Principe, as at 31 August 2007.

The WCF balance of £2,005,955 as at 31 August 2007 comprised:

	£
Treasury deposits	2,005,926
Due from Members (<i>as above</i>)	<u>29</u>
Total	<u>£2,005,955</u>

Action requested of the Council

15 The Council is invited to:

- .1 take note of the information contained in this document;
- .2 reiterate its firm stance on the strict enforcement of Article 56 of the IMO Convention; and
- .3 decide as appropriate.

ASSESSMENTS AND RECEIPTS AS AT 31 AUGUST 2007

BALANCE DUE AS AT 01/01/07		
2007	1988-06	EARLIER
£	£	\$

RECEIPTS		
2007	1988-06	EARLIER
£	£	\$

BALANCE DUE AS AT 31/08/07		
2007	1988-06	EARLIER
£	£	\$

TOTAL
DUE
£

i Member States under Article 56 which were not granted a waiver at the 24th session of the Assembly

COTE D'IVOIRE	4,112	9,604	0
DEMOCRATIC REPUBLIC OF THE CONGO (THE)	4,112	28,361	0
DJIBOUTI	4,112	51,652	0
EQUATORIAL GUINEA	4,112	62,290	30,250
GUINEA-BISSAU	4,112	61,590	13,721
HAITI	4,112	44,874	0
IRAQ	7,607	495,519	94,824
SAO TOME AND PRINCIPE	4,112	71,958	0
SOLOMON ISLANDS	4,112	11,349	0
SOMALIA	4,112	57,510	0
TOGO	4,112	33,377	0
£48,727	£928,084	\$138,795	

	0	8,290	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
£0	£8,290	\$0	

	4,112	1,314	0
	4,112	28,361	0
	4,112	51,652	0
	4,112	62,290	30,250
	4,112	61,590	13,721
	4,112	44,874	0
	7,607	495,519	94,824
	4,112	71,958	0
	4,112	11,349	0
	4,112	57,510	0
	4,112	33,377	0
£48,727	£919,794	\$138,795	

	5,426
	32,473
	55,764
	81,315
	72,466
	48,986
	549,874
	76,070
	15,461
	61,622
	37,489
£1,036,947	

ii Member States under Article 56 since the 24th session of the Assembly

BOLIVIA	7,964	7,009	0
CAMBODIA	60,599	57,467	0
CAPE VERDE	4,112	7,730	0
CONGO (THE)	4,112	3,819	0
DOMINICA	23,084	12,847	0
DOMINICAN REPUBLIC (THE)	4,112	3,935	0
GUATEMALA	4,112	55	0
LEBANON	8,412	8,657	0
LIBYAN ARAB JAMAHIRIYA (THE)	13,706	13,633	0
MADAGASCAR	4,112	6	0
MALAWI	4,112	3,935	0
MAURITANIA	4,923	3,921	0
NAMIBIA	6,473	5,895	0
NICARAGUA	4,112	6,985	0
PARAGUAY	4,112	2,151	0
SERBIA	4,112	7,730	0
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	4,112	140	0
TURKMENISTAN	4,112	3,798	0
URUGUAY	6,235	11,257	0
YUGOSLAVIA*	0	355,306	0
ZIMBABWE	4,112	3,947	0
£180,740	£520,223	\$0	

	0	0	0
	0	57,447	0
	0	0	0
	0	0	0
	0	12,835	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
£0	£75,553	\$0	

	7,964	7,009	0
	60,599	20	0
	4,112	7,730	0
	4,112	3,819	0
	23,084	12	0
	4,112	3,935	0
	4,112	55	0
	8,412	8,657	0
	13,706	13,633	0
	4,112	6	0
	4,112	3,935	0
	4,923	3,921	0
	6,473	5,895	0
	4,112	6,985	0
	4,112	2,151	0
	4,112	7,730	0
	4,112	140	0
	4,112	3,798	0
	6,235	5,986	0
	0	355,306	0
	4,112	3,947	0
£180,740	£444,670	\$0	

	14,973
	60,619
	11,842
	7,931
	23,096
	8,047
	4,167
	17,069
	27,339
	4,118
	8,047
	8,844
	12,368
	11,097
	6,263
	11,842
	4,252
	7,910
	12,221
	355,306
	8,059
£625,410	

*The former SFRY pre-dissolution arrears due from the five successor States pending a decision by the United Nations General Assembly.

ASSESSMENTS AND RECEIPTS AS AT 31 AUGUST 2007

	BALANCE DUE AS AT 01/01/07			RECEIPTS			BALANCE DUE AS AT 31/08/07			TOTAL DUE £
	2007	1988-06	EARLIER	2007	1988-06	EARLIER	2007	1988-06	EARLIER	
	£	£	\$	£	£	\$	£	£	\$	
iii Member States not under Article 56										
ALBANIA	5,579	0	0	5,579	0	0	0	0	0	0
ALGERIA	32,971	0	0	32,971	0	0	0	0	0	0
ANGOLA	4,982	0	0	4,982	0	0	0	0	0	0
ANTIGUA AND BARBUDA	225,688	0	0	225,688	0	0	0	0	0	0
ARGENTINA	42,263	0	0	16,362	0	0	25,901	0	0	25,901
AUSTRALIA	124,174	0	0	124,174	0	0	0	0	0	0
AUSTRIA	22,879	21,806	0	22,879	21,806	0	0	0	0	0
AZERBAIJAN	23,382	0	0	23,382	0	0	0	0	0	0
BAHAMAS (THE)	1,184,527	0	0	1,184,527	0	0	0	0	0	0
BAHRAIN	12,915	0	0	0	0	0	12,915	0	0	12,915
BANGLADESH	17,269	0	0	17,269	0	0	0	0	0	0
BARBADOS	18,193	0	0	0	0	0	18,193	0	0	18,193
BELGIUM	161,756	0	0	161,756	0	0	0	0	0	0
BELIZE	48,819	54,895	0	48,819	54,895	0	0	0	0	0
BENIN	4,112	13	0	4,112	13	0	0	0	0	0
BOSNIA AND HERZEGOVINA	4,112	0	0	4,112	0	0	0	0	0	0
BRAZIL	135,595	0	0	135,595	0	0	0	0	0	0
BRUNEI DARUSSALAM	17,656	0	0	17,650	0	0	6	0	0	6
BULGARIA	30,151	0	0	30,151	0	0	0	0	0	0
CAMEROON	5,012	25,629	0	5,012	25,629	0	0	0	0	0
CANADA	191,606	0	0	191,606	0	0	0	0	0	0
CHILE	37,116	0	0	37,116	0	0	0	0	0	0
CHINA	787,462	0	0	787,462	0	0	0	0	0	0
COLOMBIA	12,991	130	0	11,541	130	0	1,450	0	0	1,450
COMOROS (THE)	22,338	32,376	0	0	32,376	0	22,338	0	0	22,338
COSTA RICA	4,112	32	0	3,771	32	0	341	0	0	341
CROATIA	37,487	0	0	37,487	0	0	0	0	0	0
CUBA	5,310	0	0	5,310	0	0	0	0	0	0
CYPRUS	586,166	0	0	586,166	0	0	0	0	0	0
CZECH REPUBLIC (THE)	11,619	0	0	11,619	0	0	0	0	0	0
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA (THE)	37,159	30,860	0	140	30,860	0	37,019	0	0	37,019
DENMARK	278,148	0	0	278,148	0	0	0	0	0	0
ECUADOR	11,603	0	0	11,603	0	0	0	0	0	0
EGYPT	43,826	0	0	43,826	0	0	0	0	0	0
EL SALVADOR	4,112	0	0	4,104	0	0	8	0	0	8
ERITREA	4,112	0	0	0	0	0	4,112	0	0	4,112
ESTONIA	16,046	0	0	16,046	0	0	0	0	0	0
ETHIOPIA	5,728	0	0	5,728	0	0	0	0	0	0
FIJI	4,112	0	0	0	0	0	4,112	0	0	4,112
FINLAND	62,481	0	0	62,481	0	0	0	0	0	0

ASSESSMENTS AND RECEIPTS AS AT 31 AUGUST 2007

	BALANCE DUE AS AT 01/01/07			RECEIPTS			BALANCE DUE AS AT 31/08/07			TOTAL DUE £
	2007	1988-06	EARLIER	2007	1988-06	EARLIER	2007	1988-06	EARLIER	
	£	£	\$	£	£	\$	£	£	\$	
FRANCE	331,394	0	0	331,394	0	0	0	0	0	0
GABON	4,112	0	0	3,536	0	0	576	0	0	576
GAMBIA (THE)	4,112	0	0	4,112	0	0	0	0	0	0
GEORGIA	38,352	0	0	38,352	0	0	0	0	0	0
GERMANY	545,146	0	0	545,146	0	0	0	0	0	0
GHANA	6,831	0	0	6,831	0	0	0	0	0	0
GREECE	977,960	0	0	977,960	0	0	0	0	0	0
GRENADA	4,112	0	0	4,112	0	0	0	0	0	0
GUINEA	4,112	0	0	0	0	0	4,112	0	0	4,112
GUYANA	4,112	238	0	3,305	238	0	807	0	0	807
HONDURAS	26,662	0	0	26,651	0	0	11	0	0	11
HUNGARY	11,619	0	0	11,619	0	0	0	0	0	0
ICELAND	8,978	0	0	8,978	0	0	0	0	0	0
INDIA	271,080	0	0	271,080	0	0	0	0	0	0
INDONESIA	148,051	0	0	148,051	0	0	0	0	0	0
IRAN (ISLAMIC REPUBLIC OF)	167,017	170,015	0	0	170,015	0	167,017	0	0	167,017
IRELAND	27,412	0	0	27,412	0	0	0	0	0	0
ISRAEL	43,038	0	0	43,038	0	0	0	0	0	0
ITALY	511,514	0	0	511,514	0	0	0	0	0	0
JAMAICA	7,189	0	0	7,189	0	0	0	0	0	0
JAPAN	854,025	0	0	854,025	0	0	0	0	0	0
JORDAN	13,779	0	0	13,779	0	0	0	0	0	0
KAZAKHSTAN	4,923	0	0	4,923	0	0	0	0	0	0
KENYA	4,112	739	0	4,112	739	0	0	0	0	0
KIRIBATI	4,112	316	0	4,112	316	0	0	0	0	0
KUWAIT	83,995	0	0	83,995	0	0	0	0	0	0
LATVIA	12,497	0	0	12,497	0	0	0	0	0	0
LIBERIA	1,913,117	0	0	1,913,117	0	0	0	0	0	0
LITHUANIA	17,388	0	0	17,388	0	0	0	0	0	0
LUXEMBOURG	31,003	0	0	31,003	0	0	0	0	0	0
MALAYSIA	188,697	0	0	188,697	0	0	0	0	0	0
MALDIVES	6,086	0	0	6,086	0	0	0	0	0	0
MALTA	720,033	0	0	720,033	0	0	0	0	0	0
MARSHALL ISLANDS (THE)	940,471	0	0	751,619	0	0	188,852	0	0	188,852
MAURITIUS	5,489	0	0	5,489	0	0	0	0	0	0
MEXICO	100,943	0	0	100,943	0	0	0	0	0	0
MONACO	4,112	0	0	4,112	0	0	0	0	0	0
MONGOLIA	14,257	0	0	14,257	0	0	0	0	0	0
MONTENEGRO	4,112	656	0	4,106	656	0	6	0	0	6
MOROCCO	19,565	0	0	19,565	0	0	0	0	0	0
MOZAMBIQUE	4,112	0	0	4,112	0	0	0	0	0	0
MYANMAR	16,374	0	0	0	0	0	16,374	0	0	16,374
NEPAL	4,112	0	0	4,112	0	0	0	0	0	0

ASSESSMENTS AND RECEIPTS AS AT 31 AUGUST 2007

	BALANCE DUE AS AT 01/01/07			RECEIPTS			BALANCE DUE AS AT 31/08/07			TOTAL DUE £
	2007	1988-06	EARLIER	2007	1988-06	EARLIER	2007	1988-06	EARLIER	
	£	£	\$	£	£	\$	£	£	\$	
NETHERLANDS (THE)	283,120	0	0	283,120	0	0	0	0	0	0
NEW ZEALAND	18,866	0	0	18,866	0	0	0	0	0	0
NIGERIA	14,406	0	0	14,406	0	0	0	0	0	0
NORWAY	567,443	0	0	567,443	0	0	0	0	0	0
OMAN	11,619	0	0	0	0	0	11,619	0	0	11,619
PAKISTAN	15,778	14,122	0	6,585	14,122	0	9,193	0	0	9,193
PANAMA	4,418,927	0	0	4,000,412	0	0	418,515	0	0	418,515
PAPUA NEW GUINEA	5,877	0	0	0	0	0	5,877	0	0	5,877
PERU	17,136	310	0	17,136	310	0	0	0	0	0
PHILIPPINES (THE)	165,764	0	0	165,764	0	0	0	0	0	0
POLAND	27,084	0	0	27,084	0	0	0	0	0	0
PORTUGAL	59,678	0	0	59,678	0	0	0	0	0	0
QATAR	33,895	0	0	33,882	0	0	13	0	0	13
REPUBLIC OF KOREA (THE)	350,874	0	0	350,874	0	0	0	0	0	0
REPUBLIC OF MOLDOVA (THE)	4,112	0	0	4,112	0	0	0	0	0	0
ROMANIA	19,939	0	0	19,939	0	0	0	0	0	0
RUSSIAN FEDERATION (THE)	284,976	0	0	284,976	0	0	0	0	0	0
SAINT KITTS AND NEVIS	12,169	0	0	12,169	0	0	0	0	0	0
SAINT LUCIA	4,112	0	0	4,100	0	0	12	0	0	12
SAINT VINCENT AND THE GRENADINES	175,022	0	0	175,022	0	0	0	0	0	0
SAMOA	4,112	0	0	4,112	0	0	0	0	0	0
SAN MARINO	4,112	0	0	0	0	0	4,112	0	0	4,112
SAUDI ARABIA	49,807	0	0	49,807	0	0	0	0	0	0
SENEGAL	4,112	0	0	4,112	0	0	0	0	0	0
SEYCHELLES	6,712	0	0	0	0	0	6,712	0	0	6,712
SIERRA LEONE	9,515	0	0	0	0	0	9,515	0	0	9,515
SINGAPORE	968,209	0	0	968,209	0	0	0	0	0	0
SLOVAKIA	9,754	0	0	9,754	0	0	0	0	0	0
SLOVENIA	11,619	11,083	0	11,619	11,083	0	0	0	0	0
SOUTH AFRICA	26,994	0	0	26,994	0	0	0	0	0	0
SPAIN	195,781	0	0	195,781	0	0	0	0	0	0
SRI LANKA	8,382	0	0	8,382	0	0	0	0	0	0
SUDAN (THE)	4,112	0	0	4,112	0	0	0	0	0	0
SURINAME	4,112	0	0	4,112	0	0	0	0	0	0
SWEDEN	136,229	0	0	136,229	0	0	0	0	0	0
SWITZERLAND	53,326	0	0	53,326	0	0	0	0	0	0
SYRIAN ARAB REPUBLIC (THE)	15,867	0	0	0	0	0	15,867	0	0	15,867
THAILAND	101,053	0	0	101,053	0	0	0	0	0	0
TIMOR-LESTE	4,112	6,149	0	4,112	6,149	0	0	0	0	0
TONGA	5,996	0	0	0	0	0	5,996	0	0	5,996
TRINIDAD AND TOBAGO	4,112	0	0	4,112	0	0	0	0	0	0
TUNISIA	8,352	0	0	8,352	0	0	0	0	0	0
TURKEY	172,760	0	0	172,760	0	0	0	0	0	0

ASSESSMENTS AND RECEIPTS AS AT 31 AUGUST 2007

	BALANCE DUE AS AT 01/01/07			RECEIPTS			BALANCE DUE AS AT 31/08/07			TOTAL DUE £
	2007 £	1988-06 £	EARLIER \$	2007 £	1988-06 £	EARLIER \$	2007 £	1988-06 £	EARLIER \$	
TUVALU	10,141	0	0	10,141	0	0	0	0	0	0
UKRAINE	37,607	0	0	37,607	0	0	0	0	0	0
UNITED ARAB EMIRATES (THE)	35,446	0	0	35,446	0	0	0	0	0	0
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (THE)	1,123,294	0	0	1,123,294	0	0	0	0	0	0
UNITED REPUBLIC OF TANZANIA (THE)	4,112	12	0	4,112	12	0	0	0	0	0
UNITED STATES OF AMERICA (THE)	802,196	0	0	802,196	0	0	0	0	0	0
VANUATU	61,732	0	0	61,732	0	0	0	0	0	0
VENEZUELA (BOLIVARIAN REPUBLIC OF)	41,768	0	0	41,768	0	0	0	0	0	0
VIET NAM	57,885	0	0	0	0	0	57,885	0	0	57,885
YEMEN	4,112	0	0	4,102	0	0	10	0	0	10
ASSOCIATE MEMBERS										
FAROE ISLANDS (DENMARK)	3,547	0	0	3,547	0	0	0	0	0	0
HONG KONG (CHINA)	459,214	0	0	459,214	0	0	0	0	0	0
MACAO (CHINA)	2,056	0	0	2,056	0	0	0	0	0	0
	£23,338,733	£369,381	\$0	£22,289,257	£369,381	\$0	£1,049,476	£0	\$0	£1,049,476
TOTAL	£23,568,200	£1,817,688	\$138,795	£22,289,257	£453,224	\$0	£1,278,943	£1,364,464	\$138,795	£2,711,833

Note:

Arrears due in US Dollars have been converted to sterling at the August 2007 UN rate of exchange of \$1.00 = £0.493

ANNEX 2

**CONTRIBUTIONS DUE FROM COUNCIL MEMBERS
AS AT 31 AUGUST 2007**

CURRENT YEAR

	2007 ASSESSMENT £	AMOUNT RECEIVED £	BALANCE DUE 31/8/07 £	% OF TOTAL ASSESSMENT
ALGERIA	32,971	32,971	0	0.14%
ARGENTINA	42,263	16,362	25,901	0.18%
AUSTRALIA	124,174	124,174	0	0.53%
BAHAMAS (THE)	1,184,527	1,184,527	0	5.03%
BANGLADESH	17,269	17,269	0	0.07%
BELGIUM	161,756	161,756	0	0.69%
BRAZIL	135,595	135,595	0	0.58%
CANADA	191,606	191,606	0	0.81%
CHILE	37,116	37,116	0	0.16%
CHINA	787,462	787,462	0	3.34%
CYPRUS	586,166	586,166	0	2.49%
DENMARK	278,148	278,148	0	1.18%
EGYPT	43,826	43,826	0	0.19%
FRANCE	331,394	331,394	0	1.41%
GERMANY	545,146	545,146	0	2.31%
GREECE	977,960	977,960	0	4.15%
INDIA	271,080	271,080	0	1.15%
INDONESIA	148,051	148,051	0	0.63%
ITALY	511,514	511,514	0	2.17%
JAPAN	854,025	854,025	0	3.62%
KENYA	4,112	4,112	0	0.02%
MALAYSIA	188,697	188,697	0	0.80%
MALTA	720,033	720,033	0	3.06%
MEXICO	100,943	100,943	0	0.43%
NETHERLANDS (THE)	283,120	283,120	0	1.20%
NORWAY	567,443	567,443	0	2.41%
PANAMA	4,418,927	4,000,412	418,515	18.75%
PHILIPPINES (THE)	165,764	165,764	0	0.70%
PORTUGAL	59,678	59,678	0	0.25%
REPUBLIC OF KOREA (THE)	350,874	350,874	0	1.49%
RUSSIAN FEDERATION (THE)	284,976	284,976	0	1.21%
SAUDI ARABIA	49,807	49,807	0	0.21%
SINGAPORE	968,209	968,209	0	4.11%
SOUTH AFRICA	26,994	26,994	0	0.11%
SPAIN	195,781	195,781	0	0.83%
SWEDEN	136,229	136,229	0	0.58%
THAILAND	101,053	101,053	0	0.43%
TURKEY	172,760	172,760	0	0.73%
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (THE)	1,123,294	1,123,294	0	4.77%
UNITED STATES OF AMERICA (THE)	802,196	802,196	0	3.40%
TOTAL	£17,982,939	£17,538,523	£444,416	76.30%