

COUNCIL
114th session
Agenda item 4(d)

C 114/4(d)
12 May 2015
Original: ENGLISH

RESOURCE MANAGEMENT

(d) Report on arrears of contributions and of advances to the Working Capital Fund and on the implementation of Article 61 of the IMO Convention

Note by the Secretary-General

SUMMARY

Executive summary: This document reports on the status of Member States' contributions and of advances to the Working Capital Fund as at 30 April 2015; as well as on the implementation of Article 61 of the IMO Convention

Strategic direction: 4

High-level action: 4.0.1

Planned output: 4.0.1.2

Action to be taken: Paragraph 14

Related documents: C 113/4(b) and its addenda

Summary of current position

1 The situation regarding contributions made and those due and payable (including those outstanding from previous years) by all Member States, as at 30 April 2015, is summarized below.

Summary of Member States' Contributions					
Years		Balance due as at 01/01/15	Amount Received	Balance due as at 30/04/15	Total due (Sterling equivalent)
Current year 2015	£	30,116,000	17,238,425	12,877,575	12,877,575
	%	100%	57.24%	42.76%	
£ Arrears 1988 – 2014	£	1,108,384	48,119	1,060,265	1,060,265
	%	100%	4.34%	95.66%	
\$ Arrears	\$	13,721	0	13,721	9,275 ¹
1987 and earlier years	%	100%	0.00%	100%	
Total contributions due as at 30/04/15					£13,947,115

2 As explained by the Secretary-General in Note Verbale A2/A/1.04 (NV.90), the notice of assessment for the year 2015 and the corresponding individual invoices showing the assessment due, originally issued in December 2014, were found to be based on materially incorrect merchant fleet tonnage data supplied by IHS Maritime & Trade (IHS) for one Member State, even though that Member State had previously agreed the correct tonnage figure with IHS in accordance with the procedure set out in Circular Letter No.3347. This clerical error in turn affected the assessment for all 109 Member States and two Associate Members with a tonnage component to their assessment. On discovering the error, the Secretary-General took immediate action to prepare and issue a revised assessment for affected Member States, the revised assessment being issued on 16 January 2015. Further, the Secretary-General met with senior representatives of IHS to understand the reasons for the error and to discuss what action might be taken to avoid a recurrence. IHS has since written to the Secretary-General to apologize to the Organization and its Members for the inconvenience the clerical error has caused, and has confirmed that additional quality assurance processes have now been implemented as part of the preparation and transmission to IMO of the tonnage information. In addition, the Secretariat has also introduced a further control of its own to ensure that all significant tonnage variances are rechecked formally with IHS.

3 The total amount due to the Organization, as at 30 April 2015, amounted to £13,947,115. Details with respect to individual Member States' contributions and their status under the terms of Article 61 may be found in annex 1, with a separate schedule showing the status of Council Members' contributions attached in annex 2.

4 As at 30 April 2015, 57.24% of current year assessments had been received. This compares favourably with the collection rate at the same date of 53.70% for 2014 whilst being slightly below the rate for 2013 of 58.02%.

5 By the reporting date of 30 April 2015, of the 170² Member States and three Associate Members included in the Notice of Assessment, 88 had made full payment of their 2015 assessment, 57 had made partial payment and 28 had made no payment. Comparative figures for the past two years are given below.

¹ Converted at the United Nations Exchange rate applicable as at 30.04.2015.

² Excluding the Republic of Zambia, for which see paragraph 10.

Comparison of Member States' Payments for the years 2013 to 2015				
Year	Full payment	Partial payment	No payment	Total
2015	88	57	28	173 ²
2014	86	24	63	173 ²
2013	91	21	61	173

6 Of the 40 Council Members, 26 had made full payment of their 2015 assessment, 12 had made partial payments, and two had made no payment as at 30 April 2015.

Application of Article 61 of the IMO Convention – 28th regular session of the Assembly

7 A total of 41 Members, excluding the former Socialist Federal Republic of Yugoslavia, fell under the provision of Article 61 as at 1 January 2015, details of their balances at that date being shown in annex 3. Since the beginning of the year, of those 41 Members, the Republic of Albania, the Plurinational State of Bolivia, the Republic of Djibouti, the Republic of El Salvador, the Republic of the Gambia, the Republic of Guinea, the Republic of Guyana, the Lebanese Republic, the Republic of Madagascar, the Republic of Maldives, Mongolia, Montenegro, the Togolese Republic, Tuvalu, Ukraine and the Republic of Zimbabwe have cleared their arrears in full for 2014. Consequently, these Members no longer fall under the provision of Article 61. The Kingdom of Cambodia, the Republic of Cameroon, the Republic of the Congo, the Republic of Côte d'Ivoire, the Democratic Republic of the Congo, the Commonwealth of Dominica, the Gabonese Republic, the Islamic Republic of Iran, Libya, the Republic of the Union of Myanmar, the Federal Democratic Republic of Nepal, the Republic of Paraguay, the Republic of Sierra Leone, the Republic of the Sudan, the Syrian Arab Republic, the Democratic Republic of Timor-Leste, and the Republic of Tunisia partially paid for 2014. However, these Members remain under the provision of Article 61 as a part of their assessment for 2014 is still outstanding. No additional payments have been received from the remaining eight Member States.

8 The Council may wish to note that, of the 25 Member States under the provision of Article 61 at 30 April 2015, 16 have arrears from 2014 only; three have arrears from 2013; two have arrears from 2012 and four have arrears from 2011 or earlier years. The situation regarding the age of contributions in arrears by Member States, as at 30 April 2015, is summarized below.

Ageing of Member States' Arrears as at 30 April 2015							
	Fully paid	Earliest year outstanding					Total
		2015	2014	2013	2012	2011 or earlier	
Number of Member States	88	60	16	3	2	4	173
Amount (£)	0	12,531,706	485,880	96,147	109,738	368,581	13,592,052 ³

³ This figure excludes the amount of £355,063 due from the former Socialist Federal Republic of Yugoslavia. There has been no further update from the United Nations Secretariat regarding the pre-dissolution arrears of the former Socialist Federal Republic of Yugoslavia.

9 The Secretariat regularly reviews the situation with respect to Article 61 and reminders are sent on a quarterly basis to the Member States with balances owing. The Director of the Administrative Division, in February of this year, contacted Member States' Ambassadors, High Commissioners and Permanent Representatives, seeking their assistance in expediting the payment of assessments due by their Governments. It will be recalled that it is incumbent upon all Members to pay their annual contributions within 30 days of receipt of the notice of assessment or on the first day of the calendar year to which they relate, whichever is later.

10 In this respect, the Council will be aware that the Republic of Zambia became a Member of IMO on 2 October 2014. However, the Secretariat did not receive notification of the Republic of Zambia's deposit of its instrument of acceptance of the IMO Convention until 24 March 2015. As a result, the Republic of Zambia was not included in the calculation of the 2015 assessment at the time of its issuance and subsequent revision. An assessment for the budgetary contribution of the Republic of Zambia has since been calculated in accordance with the scale applicable to existing Members of the Organization in respect of the remaining two full months of 2014 and the 12 months of 2015, and for an appropriate advance to the Working Capital Fund in accordance with Financial Regulation 5.8.

Advances to the Working Capital Fund

11 The Assembly, by means of resolution A.837(19) adopted on 23 November 1995, increased the Organization's Working Capital Fund (WCF) to a level of £2 million by transfers from the surpluses of the then Printing Fund. The WCF has also been increased by the amounts which new Members are required to pay in accordance with the scale of contributions applicable to the budget of the year of their accession. The WCF balance, as at 30 April 2015, amounted to £1,957,244. The advances to the WCF from Members totalled £142,134, of which £53 remained unpaid by the Democratic Republic of Sao Tome and Principe and the Republic of Zambia as at 30 April 2015. In accordance with IPSAS and following advice from the External Auditor, the advances to the WCF from Members have been shown as a liability in paragraph 12, which better reflects the provisions of financial regulation 6.3, that "Advances made by Member States to the Working Capital Fund shall be carried to the credit of the Members which have made such advances".

12 On a separate front, the Council will recall that Assembly resolution A.1039(27) authorizes the Secretary-General to account, under the WCF, for the currency gains or losses in the regular budget arising from differences between the United Nations operational rate of exchange and the rate against the pound sterling adopted for calculation of the annual appropriations. Since the issuance of document C 113/4(b)/Add.2, there has been a transfer of £269,472 to the WCF as a result of such differences.

13 The WCF balance at 30 April 2015, comprised:

	£
Treasury deposits	1,829,853
Carried to the credit of Members	(142,081)
Sums due from the General Fund under Assembly resolution A.1039(27)	<u>269,472</u>
Total Net Assets/Reserves	<u>£1,957,244</u>

Action requested of the Council

- 14 The Council is invited to:
- .1 take note of the information contained in this document;
 - .2 reiterate its firm stance on the strict enforcement of Article 61 of the IMO Convention;
 - .3 urge all Members, which have not yet done so, to fully meet their financial obligations to the Organization as early as possible; and
 - .4 otherwise, decide as it may deem appropriate.

ASSESSMENTS AND RECEIPTS AS AT 30 APRIL 2015										
	BALANCE DUE AS AT 01/01/15			RECEIPTS			BALANCE DUE AS AT 30/04/2015			TOTAL
	2015	1988-14	EARLIER	2015	1988-14	EARLIER	2015	1988-14	EARLIER	DUE
	£	£	\$	£	£	\$	£	£	\$	£
i Member States under Article 61 which were not granted a waiver at the 28th session of the Assembly										
CABO VERDE	5,163.00	15,264.23	0.00	0.00	0.00	0.00	5,163.00	15,264.23	0.00	20,427.23
COMOROS	18,709.00	70,601.29	0.00	0.00	0.00	0.00	18,709.00	70,601.29	0.00	89,310.29
GUINEA-BISSAU	5,163.00	99,517.00	13,721.00	0.00	0.00	0.00	5,163.00	99,517.00	13,721.00	113,955.40
MALAWI	5,163.00	33,815.00	0.00	0.00	0.00	0.00	5,163.00	33,815.00	0.00	38,978.00
SAO TOME AND PRINCIPE	5,163.00	109,885.00	0.00	0.00	0.00	0.00	5,163.00	109,885.00	0.00	115,048.00
SOMALIA	5,163.00	95,436.56	0.00	0.00	0.00	0.00	5,163.00	95,436.56	0.00	100,599.56
YUGOSLAVIA*	0.00	355,063.51	0.00	0.00	0.00	0.00	0.00	355,063.51	0.00	355,063.51
6*	44,524.00	779,582.59	13,721.00	0.00	0.00	0.00	44,524.00	779,582.59	13,721.00	833,381.99
*The former SFRY pre-dissolution arrears due from the five successor States pending a decision by the United Nations General Assembly and is not included in the above count.										
ii Member States under Article 61 since the 28th session of the Assembly										
CAMBODIA	34,299.00	2,206.98	0.00	0.00	122.21	0.00	34,299.00	2,084.77	0.00	36,383.77
CAMEROON	8,664.00	6,012.28	0.00	0.00	149.57	0.00	8,664.00	5,862.71	0.00	14,526.71
CONGO	5,163.00	4,386.26	0.00	0.00	7.23	0.00	5,163.00	4,379.03	0.00	9,542.03
COTE D'IVOIRE	5,163.00	5,163.00	0.00	0.00	64.45	0.00	5,163.00	5,098.55	0.00	10,261.55
DEMOCRATIC REPUBLIC OF THE CONGO	5,163.00	5,163.00	0.00	0.00	1.63	0.00	5,163.00	5,161.37	0.00	10,324.37
DOMINICA	17,122.00	56,338.11	0.00	0.00	6,571.25	0.00	17,122.00	49,766.86	0.00	66,888.86
ERITREA	5,163.00	9,928.49	0.00	0.00	0.00	0.00	5,163.00	9,928.49	0.00	15,091.49
GABON	5,163.00	1,378.46	0.00	0.00	154.43	0.00	5,163.00	1,224.03	0.00	6,387.03
IRAN (ISLAMIC REPUBLIC OF)	102,325.00	104,204.00	0.00	0.00	363.38	0.00	102,325.00	103,840.62	0.00	206,165.62
LIBYA	32,589.00	32,938.00	0.00	0.00	106.80	0.00	32,589.00	32,831.20	0.00	65,420.20
MYANMAR	9,682.00	691.17	0.00	0.00	466.97	0.00	9,682.00	224.20	0.00	9,906.20
NEPAL	5,163.00	5,163.00	0.00	0.00	163.93	0.00	5,163.00	4,999.07	0.00	10,162.07
PARAGUAY	6,437.00	1,710.63	0.00	0.00	44.06	0.00	6,437.00	1,666.57	0.00	8,103.57
SENEGAL	6,128.00	8,038.67	0.00	0.00	0.00	0.00	6,128.00	8,038.67	0.00	14,166.67
SIERRA LEONE	26,528.00	28,965.00	0.00	0.00	20.95	0.00	26,528.00	28,944.05	0.00	55,472.05
SUDAN	5,163.00	3,967.59	0.00	0.00	109.30	0.00	5,163.00	3,858.29	0.00	9,021.29
SYRIAN ARAB REPUBLIC	5,163.00	6,059.00	0.00	0.00	246.75	0.00	5,163.00	5,812.25	0.00	10,975.25
TIMOR-LESTE	5,163.00	5,007.61	0.00	0.00	204.33	0.00	5,163.00	4,803.28	0.00	9,966.28
TUNISIA	11,104.00	2,751.30	0.00	0.00	593.34	0.00	11,104.00	2,157.96	0.00	13,261.96
19	301,345.00	290,072.55	0.00	0.00	9,390.58	0.00	301,345.00	280,681.97	0.00	582,026.97
iii Member States not under Article 61										
ALBANIA	5,163.00	12.00	0.00	5,163.00	12.00	0.00	0.00	0.00	0.00	0.00
ALGERIA	30,504.00	0.00	0.00	30,504.00	0.00	0.00	0.00	0.00	0.00	0.00
ANGOLA	6,697.00	0.00	0.00	6,697.00	0.00	0.00	0.00	0.00	0.00	0.00
ANTIGUA AND BARBUDA	234,267.00	0.00	0.00	234,267.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	37,099.00	0.00	0.00	1,857.08	0.00	0.00	35,241.92	0.00	0.00	35,241.92
AUSTRALIA	156,984.00	0.00	0.00	156,984.00	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRIA	26,342.00	0.00	0.00	26,342.00	0.00	0.00	0.00	0.00	0.00	0.00
AZERBAIJAN	22,690.00	0.00	0.00	1,201.28	0.00	0.00	21,488.72	0.00	0.00	21,488.72
BAHAMAS	1,310,682.00	0.00	0.00	1,310,682.00	0.00	0.00	0.00	0.00	0.00	0.00
BAHRAIN	16,293.00	0.00	0.00	477.32	0.00	0.00	15,815.68	0.00	0.00	15,815.68
BANGLADESH	30,532.00	0.00	0.00	30,532.00	0.00	0.00	0.00	0.00	0.00	0.00
BARBADOS	23,211.00	0.00	0.00	23,211.00	0.00	0.00	0.00	0.00	0.00	0.00
BELGIUM	132,391.00	0.00	0.00	0.00	0.00	0.00	132,391.00	0.00	0.00	132,391.00
BELIZE	49,250.00	0.00	0.00	49,250.00	0.00	0.00	0.00	0.00	0.00	0.00
BENIN	5,163.00	0.00	0.00	208.94	0.00	0.00	4,954.06	0.00	0.00	4,954.06
BOLIVIA (PLURINATIONAL STATE OF)	5,163.00	12.38	0.00	5,163.00	12.38	0.00	0.00	0.00	0.00	0.00

REPORT ON MEMBER STATES CONTRIBUTION

ASSESSMENTS AND RECEIPTS AS AT 30 APRIL 2015										
	BALANCE DUE AS AT 01/01/15			RECEIPTS			BALANCE DUE AS AT 30/04/2015			TOTAL
	2015	1988-14	EARLIER	2015	1988-14	EARLIER	2015	1988-14	EARLIER	DUE
	£	£	\$	£	£	\$	£	£	\$	£
SOLOMON ISLANDS	5,163.00	0.00	0.00	5,157.90	0.00	0.00	5.10	0.00	0.00	5.10
SOUTH AFRICA	27,574.00	0.00	0.00	27,574.00	0.00	0.00	0.00	0.00	0.00	0.00
SPAIN	183,923.00	0.00	0.00	5,674.51	0.00	0.00	178,248.49	0.00	0.00	178,248.49
SRI LANKA	8,640.00	0.00	0.00	559.47	0.00	0.00	8,080.53	0.00	0.00	8,080.53
SURINAME	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
SWEDEN	89,815.00	0.00	0.00	89,815.00	0.00	0.00	0.00	0.00	0.00	0.00
SWITZERLAND	65,255.00	0.00	0.00	65,255.00	0.00	0.00	0.00	0.00	0.00	0.00
THAILAND	83,340.00	0.00	0.00	83,340.00	0.00	0.00	0.00	0.00	0.00	0.00
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	5,163.00	0.00	0.00	102.20	0.00	0.00	5,060.80	0.00	0.00	5,060.80
TOGO	28,258.00	60.17	0.00	28,258.00	60.17	0.00	0.00	0.00	0.00	0.00
TONGA	5,163.00	0.00	0.00	104.12	0.00	0.00	5,058.88	0.00	0.00	5,058.88
TRINIDAD AND TOBAGO	6,010.00	0.00	0.00	259.73	0.00	0.00	5,750.27	0.00	0.00	5,750.27
TURKEY	183,530.00	0.00	0.00	183,530.00	0.00	0.00	0.00	0.00	0.00	0.00
TURKMENISTAN	7,171.00	0.00	0.00	49.78	0.00	0.00	7,121.22	0.00	0.00	7,121.22
TUVALU	22,453.00	15.00	0.00	22,453.00	15.00	0.00	0.00	0.00	0.00	0.00
UGANDA	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
UKRAINE	26,974.00	1,150.00	0.00	1,674.95	1,150.00	0.00	25,299.05	0.00	0.00	25,299.05
UNITED ARAB EMIRATES	42,714.00	0.00	0.00	42,714.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED KINGDOM	1,291,733.00	0.00	0.00	1,291,733.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED REPUBLIC OF TANZANIA	24,017.00	0.00	0.00	367.25	0.00	0.00	23,649.75	0.00	0.00	23,649.75
UNITED STATES OF AMERICA	798,650.00	0.00	0.00	20,150.17	0.00	0.00	778,499.83	0.00	0.00	778,499.83
URUGUAY	8,995.00	0.00	0.00	19.01	0.00	0.00	8,975.99	0.00	0.00	8,975.99
VANUATU	62,446.00	0.00	0.00	62,446.00	0.00	0.00	0.00	0.00	0.00	0.00
VENEZUELA (BOLIVARIAN REPUBLIC OF)	26,342.00	0.00	0.00	1,194.67	0.00	0.00	25,147.33	0.00	0.00	25,147.33
VIET NAM	103,151.00	0.00	0.00	308.56	0.00	0.00	102,842.44	0.00	0.00	102,842.44
YEMEN	5,163.00	0.00	0.00	306.79	0.00	0.00	4,856.21	0.00	0.00	4,856.21
ZIMBABWE	5,163.00	12.56	0.00	78.26	12.56	0.00	5,084.74	0.00	0.00	5,084.74
143	28,716,561.00	38,729.09	0.00	16,184,854.53	38,729.09	0.00	12,531,706.47	0.00	0.00	12,531,706.47
ASSOCIATE MEMBERS										
FAROES	7,272.00	0.00	0.00	7,272.00	0.00	0.00	0.00	0.00	0.00	0.00
HONG KONG, CHINA	1,043,717.00	0.00	0.00	1,043,717.00	0.00	0.00	0.00	0.00	0.00	0.00
MACAO, CHINA	2,581.00	0.00	0.00	2,581.00	0.00	0.00	0.00	0.00	0.00	0.00
3	1,053,570.00	0.00	0.00	1,053,570.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	30,116,000.00	1,108,384.23	13,721.00	17,238,424.53	48,119.67	0.00	12,877,575.47	1,060,264.56	13,721.00	13,947,115.43
173										
NEW MEMBER										
ZAMBIA	5,163.00	860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,023.00
1	5,163.00	860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,023.00
Note:										
Arrears due in US Dollars have been converted to sterling at the April 2015 UN rate of exchange of \$1.00 = £0.676										
* * *										

MEMBER STATES FALLING UNDER THE PROVISION OF ARTICLE 61				
AS AT 1 JANUARY 2015				
	BALANCE DUE AS AT 01/01/15			TOTAL
	2015	1988-14	EARLIER	DUE
	£	£	\$	£
i Member States under Article 61 which were not granted a waiver at the 28th session of the Assembly				
CABO VERDE	5,163.00	15,264.23	0.00	20,427.23
COMOROS	18,709.00	70,601.29	0.00	89,310.29
GUINEA-BISSAU	5,163.00	99,517.00	13,721.00	113,516.32
MALAWI	5,163.00	33,815.00	0.00	38,978.00
SAO TOME AND PRINCIPE	5,163.00	109,885.00	0.00	115,048.00
SOMALIA	5,163.00	95,436.56	0.00	100,599.56
YUGOSLAVIA*	0.00	355,063.51	0.00	355,063.51
6*	44,524.00	779,582.59	13,721.00	832,942.91
*The former SFRY pre-dissolution arrears due from the five successor States pending a decision by the United Nations General Assembly and is not included in the above count.				
ii Member States under Article 61 since the 28th session of the Assembly				
ALBANIA	5,163.00	12.00	0.00	5,175.00
BOLIVIA (PLURINATIONAL STATE OF)	5,163.00	12.38	0.00	5,175.38
CAMBODIA	34,299.00	2,206.98	0.00	36,505.98
CAMEROON	8,664.00	6,012.28	0.00	14,676.28
CONGO	5,163.00	4,386.26	0.00	9,549.26
COTE D'IVOIRE	5,163.00	5,163.00	0.00	10,326.00
DEMOCRATIC REPUBLIC OF THE CONGO	5,163.00	5,163.00	0.00	10,326.00
DJIBOUTI	5,163.00	3.00	0.00	5,166.00
DOMINICA	17,122.00	56,338.11	0.00	73,460.11
EL SALVADOR	5,163.00	161.10	0.00	5,324.10
ERITREA	5,163.00	9,928.49	0.00	15,091.49
GABON	5,163.00	1,378.46	0.00	6,541.46
GAMBIA	5,163.00	5,163.00	0.00	10,326.00
GUINEA	5,163.00	13.29	0.00	5,176.29
GUYANA	5,163.00	8.59	0.00	5,171.59
IRAN (ISLAMIC REPUBLIC OF)	102,325.00	104,204.00	0.00	206,529.00
LEBANON	8,521.00	8,910.00	0.00	17,431.00
LIBYA	32,589.00	32,938.00	0.00	65,527.00
MADAGASCAR	5,163.00	5,163.00	0.00	10,326.00
MALDIVES	6,081.00	6,059.00	0.00	12,140.00
MONGOLIA	13,071.00	11,980.00	0.00	25,051.00
MONTENEGRO	5,163.00	6.00	0.00	5,169.00
MYANMAR	9,682.00	691.17	0.00	10,373.17
NEPAL	5,163.00	5,163.00	0.00	10,326.00
PARAGUAY	6,437.00	1,710.63	0.00	8,147.63
SENEGAL	6,128.00	8,038.67	0.00	14,166.67
SIERRA LEONE	26,528.00	28,965.00	0.00	55,493.00
SUDAN	5,163.00	3,967.59	0.00	9,130.59
SYRIAN ARAB REPUBLIC	5,163.00	6,059.00	0.00	11,222.00
TIMOR-LESTE	5,163.00	5,007.61	0.00	10,170.61
TOGO	28,258.00	60.17	0.00	28,318.17
TUNISIA	11,104.00	2,751.30	0.00	13,855.30
TUVALU	22,453.00	15.00	0.00	22,468.00
UKRAINE	26,974.00	1,150.00	0.00	28,124.00
ZIMBABWE	5,163.00	12.56	0.00	5,175.56
35	458,333.00	328,801.64	0.00	787,134.64
TOTAL	502,857.00	1,108,384.23	13,721.00	1,620,077.55
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Note:				
Arrears due in US Dollars have been converted to sterling at the January 2015 UN rate of exchange of \$1.00 = £0.644				