

COUNCIL
114th session
Agenda item 4(d)

C 114/4(d)/Add.1
8 June 2015
Original: ENGLISH

RESOURCE MANAGEMENT

(d) Report on arrears of contributions and of advances to the Working Capital Fund and on the implementation of Article 61 of the IMO Convention

Note by the Secretary-General

SUMMARY

Executive summary: This document reports on the status of Member States' contributions and of advances to the Working Capital Fund as at 31 May 2015; as well as on the implementation of Article 61 of the IMO Convention

Strategic direction: 4

High-level action: 4.0.1

Planned output: 4.0.1.2

Action to be taken: Paragraph 10

Related documents: C 114/4(d); C 113/4(b) and its addenda

Summary of current position

1 The situation regarding contributions made and those due and payable (including those outstanding from previous years) by all Member States, as at 31 May 2015, is summarized below.

Table 1

Summary of Member States' contributions					
Years		Balance due as at 01/01/15	Amount received	Balance due as at 31/05/15	Total due (Sterling equivalent)
Current year 2015	£	30,116,000	24,696,243	5,419,757	5,419,757
	%	100%	82.00%	18.00%	
£ Arrears 1988 – 2014	£	1,108,384	54,934	1,053,450	1,053,450
	%	100%	4.96%	95.04%	
\$ Arrears	\$	13,721	0	13,721	8,905 ¹
1987 and earlier years	%	100%	0.00%	100%	
Total contributions due as at 31/05/15					£6,482,112

2 As shown in table 1, the total amount due to the Organization, as at 31 May 2015, amounted to £6,482,112. Details with respect to individual Member States' contributions and their status under the terms of Article 61 may be found in annex 1, with a separate schedule showing the status of Council Members' contributions attached in annex 2.

3 As at 31 May 2015, 82.00% of current year assessments had been received. This compares favourably with the collection rate at the same date of 61.74% for 2014 whilst being slightly below the rate for 2013 of 82.74%.

4 By the reporting date of 31 May 2015, of the 170² Member States and three Associate Members included in the Notice of Assessment, 100 had made full payment of their 2015 assessment, 49 had made partial payment and 24 had made no payment. Comparative figures for the past two years are given below.

Table 2

Comparison of Member States' payments for the years 2013 to 2015				
Year	Full payment	Partial payment	No payment	Total
2015	100	49	24	173 ²
2014	95	25	53	173 ²
2013	105	25	43	173

5 Of the 40 Council Members, 30 had made full payment of their 2015 assessment and 10 had made partial payments as at 31 May 2015.

¹ Converted at the United Nations Exchange rate applicable as at 31.05.2015.

² Excluding the Republic of Zambia

Application of Article 61 of the IMO Convention – 28th regular session of the Assembly

6 Since the issuance of document C 114/4(d), the Union of Myanmar and the Republic of Tunisia have cleared their arrears in full for 2014. Consequently, these Members no longer fall under the provision of Article 61. The Republic of Côte d'Ivoire partly paid for 2014; however, it remains under the provision of Article 61 as a part of its assessment for 2014 is still outstanding. No additional payments have been received from the remaining 22 Member States.

7 The Council may wish to note that, of the 23 Member States under the provision of Article 61 at 31 May 2015, 14 have arrears from 2014 only; three have arrears from 2013; two have arrears from 2012 and four have arrears from 2011 or earlier years. The situation regarding the age of contributions in arrears by Member States, as at 31 May 2015, is summarized in table 3 below.

Table 3

Ageing of Member States' arrears as at 31 May 2015							
	Fully paid	Earliest year outstanding					Total
		2015	2014	2013	2012	2011 or earlier	
Number of Member States	100	50	14	3	2	4	173 ²
Amount (£)	0	5,094,675	458,279	96,147	109,738	368,210	6,127,049 ³

Advances to the Working Capital Fund

8 Since the issuance of document C 114/4(d), there has been a net transfer of £284,170 to the Working Capital Fund relating to the currency gain in the regular budget arising from differences between the United Nations operational rate of exchange and the rate against the pound sterling adopted for calculation of the annual appropriations under Assembly resolution A.1039(27) and a contribution of £24 from a new Member State.

9 The WCF balance of £1,971,966 as at 31 May 2015 comprised:

Treasury deposits	£ 1,829,853
Carried to the credit of Members	(142,081)
Sums due from the General Fund under Assembly resolution A.1039(27) and other receivables	<u>284,194</u>
Total Net Assets/Reserves	<u>£1,971,966</u>

³ This figure excludes the amount of £355,063 due from the former Socialist Federal Republic of Yugoslavia. There has been no further update from the United Nations Secretariat regarding the pre-dissolution arrears of the former Socialist Federal Republic of Yugoslavia.

Action requested of the Council

10 The Council is invited to:

- .1 take note of the information contained in this document;
- .2 reiterate its firm stance on the strict enforcement of Article 61 of the IMO Convention;
- .3 urge all Members, which have not yet done so, to fully meet their financial obligations to the Organization as early as possible; and
- .4 otherwise, decide as it may deem appropriate.

ASSESSMENTS AND RECEIPTS AS AT 31 MAY 2015										
	BALANCE DUE AS AT 01/01/15			RECEIPTS			BALANCE DUE AS AT 31/05/2015			TOTAL
	2015	1988-14	EARLIER	2015	1988-14	EARLIER	2015	1988-14	EARLIER	DUE
	£	£	\$	£	£	\$	£	£	\$	£
i Member States under Article 61 which were not granted a waiver at the 28th session of the Assembly										
CABO VERDE	5,163.00	15,264.23	0.00	0.00	0.00	0.00	5,163.00	15,264.23	0.00	20,427.23
COMOROS	18,709.00	70,601.29	0.00	0.00	0.00	0.00	18,709.00	70,601.29	0.00	89,310.29
GUINEA-BISSAU	5,163.00	99,517.00	13,721.00	0.00	0.00	0.00	5,163.00	99,517.00	13,721.00	113,584.93
MALAWI	5,163.00	33,815.00	0.00	0.00	0.00	0.00	5,163.00	33,815.00	0.00	38,978.00
SAO TOME AND PRINCIPE	5,163.00	109,885.00	0.00	0.00	0.00	0.00	5,163.00	109,885.00	0.00	115,048.00
SOMALIA	5,163.00	95,436.56	0.00	0.00	0.00	0.00	5,163.00	95,436.56	0.00	100,599.56
YUGOSLAVIA*	0.00	355,063.51	0.00	0.00	0.00	0.00	0.00	355,063.51	0.00	355,063.51
6*	44,524.00	779,582.59	13,721.00	0.00	0.00	0.00	44,524.00	779,582.59	13,721.00	833,011.52
*The former SFRY pre-dissolution arrears due from the five successor States pending a decision by the United Nations General Assembly and is not included in the above count.										
ii Member States under Article 61 since the 28th session of the Assembly										
CAMBODIA	34,299.00	2,206.98	0.00	0.00	122.21	0.00	34,299.00	2,084.77	0.00	36,383.77
CAMEROON	8,664.00	6,012.28	0.00	0.00	149.57	0.00	8,664.00	5,862.71	0.00	14,526.71
CONGO	5,163.00	4,386.26	0.00	0.00	7.23	0.00	5,163.00	4,379.03	0.00	9,542.03
COTE D'IVOIRE	5,163.00	5,163.00	0.00	0.00	4,497.10	0.00	5,163.00	665.90	0.00	5,828.90
DEMOCRATIC REPUBLIC OF THE CONGO	5,163.00	5,163.00	0.00	0.00	1.63	0.00	5,163.00	5,161.37	0.00	10,324.37
DOMINICA	17,122.00	56,338.11	0.00	0.00	6,571.25	0.00	17,122.00	49,766.86	0.00	66,888.86
ERITREA	5,163.00	9,928.49	0.00	0.00	0.00	0.00	5,163.00	9,928.49	0.00	15,091.49
GABON	5,163.00	1,378.46	0.00	0.00	154.43	0.00	5,163.00	1,224.03	0.00	6,387.03
IRAN (ISLAMIC REPUBLIC OF)	102,325.00	104,204.00	0.00	0.00	363.38	0.00	102,325.00	103,840.62	0.00	206,165.62
LIBYA	32,589.00	32,938.00	0.00	0.00	106.80	0.00	32,589.00	32,831.20	0.00	65,420.20
NEPAL	5,163.00	5,163.00	0.00	0.00	163.93	0.00	5,163.00	4,999.07	0.00	10,162.07
PARAGUAY	6,437.00	1,710.63	0.00	0.00	44.06	0.00	6,437.00	1,666.57	0.00	8,103.57
SENEGAL	6,128.00	8,038.67	0.00	0.00	0.00	0.00	6,128.00	8,038.67	0.00	14,166.67
SIERRA LEONE	26,528.00	28,965.00	0.00	0.00	20.95	0.00	26,528.00	28,944.05	0.00	55,472.05
SUDAN	5,163.00	3,967.59	0.00	0.00	109.30	0.00	5,163.00	3,858.29	0.00	9,021.29
SYRIAN ARAB REPUBLIC	5,163.00	6,059.00	0.00	0.00	246.75	0.00	5,163.00	5,812.25	0.00	10,975.25
TIMOR-LESTE	5,163.00	5,007.61	0.00	0.00	204.33	0.00	5,163.00	4,803.28	0.00	9,966.28
17	280,559.00	286,630.08	0.00	0.00	12,762.92	0.00	280,559.00	273,867.16	0.00	554,426.16
iii Member States not under Article 61										
ALBANIA	5,163.00	12.00	0.00	5,163.00	12.00	0.00	0.00	0.00	0.00	0.00
ALGERIA	30,504.00	0.00	0.00	30,504.00	0.00	0.00	0.00	0.00	0.00	0.00
ANGOLA	6,697.00	0.00	0.00	6,697.00	0.00	0.00	0.00	0.00	0.00	0.00
ANTIGUA AND BARBUDA	234,267.00	0.00	0.00	234,267.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	37,099.00	0.00	0.00	1,857.08	0.00	0.00	35,241.92	0.00	0.00	35,241.92
AUSTRALIA	156,984.00	0.00	0.00	156,984.00	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRIA	26,342.00	0.00	0.00	26,342.00	0.00	0.00	0.00	0.00	0.00	0.00
AZERBAIJAN	22,690.00	0.00	0.00	1,201.28	0.00	0.00	21,488.72	0.00	0.00	21,488.72
BAHAMAS	1,310,682.00	0.00	0.00	1,310,682.00	0.00	0.00	0.00	0.00	0.00	0.00
BAHRAIN	16,293.00	0.00	0.00	477.32	0.00	0.00	15,815.68	0.00	0.00	15,815.68
BANGLADESH	30,532.00	0.00	0.00	30,532.00	0.00	0.00	0.00	0.00	0.00	0.00
BARBADOS	23,211.00	0.00	0.00	23,211.00	0.00	0.00	0.00	0.00	0.00	0.00
BELGIUM	132,391.00	0.00	0.00	132,391.00	0.00	0.00	0.00	0.00	0.00	0.00
BELIZE	49,250.00	0.00	0.00	49,250.00	0.00	0.00	0.00	0.00	0.00	0.00
BENIN	5,163.00	0.00	0.00	208.94	0.00	0.00	4,954.06	0.00	0.00	4,954.06
BOLIVIA (PLURINATIONAL STATE OF)	5,163.00	12.38	0.00	5,163.00	12.38	0.00	0.00	0.00	0.00	0.00
BOSNIA AND HERZEGOVINA	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
BRAZIL	182,573.00	0.00	0.00	181,116.35	0.00	0.00	1,456.65	0.00	0.00	1,456.65

ASSESSMENTS AND RECEIPTS AS AT 31 MAY 2015										
	BALANCE DUE AS AT 01/01/15			RECEIPTS			BALANCE DUE AS AT 31/05/2015			TOTAL
	2015	1988-14	EARLIER	2015	1988-14	EARLIER	2015	1988-14	EARLIER	DUE
	£	£	\$	£	£	\$	£	£	\$	£
LATVIA	9,848.00	0.00	0.00	9,848.00	0.00	0.00	0.00	0.00	0.00	0.00
LEBANON	8,521.00	8,910.00	0.00	17.92	8,910.00	0.00	8,503.08	0.00	0.00	8,503.08
LIBERIA	3,005,150.00	0.00	0.00	3,005,150.00	0.00	0.00	0.00	0.00	0.00	0.00
LITHUANIA	22,401.00	0.00	0.00	22,401.00	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	94,570.00	0.00	0.00	94,570.00	0.00	0.00	0.00	0.00	0.00	0.00
MADAGASCAR	5,163.00	5,163.00	0.00	5,163.00	5,163.00	0.00	0.00	0.00	0.00	0.00
MALAYSIA	188,401.00	0.00	0.00	188,401.00	0.00	0.00	0.00	0.00	0.00	0.00
MALDIVES	6,081.00	6,059.00	0.00	380.02	6,059.00	0.00	5,700.98	0.00	0.00	5,700.98
MALTA	1,285,852.00	0.00	0.00	1,285,852.00	0.00	0.00	0.00	0.00	0.00	0.00
MARSHALL ISLANDS	2,412,117.00	0.00	0.00	1,229,874.20	0.00	0.00	1,182,242.80	0.00	0.00	1,182,242.80
MAURITANIA	5,163.00	0.00	0.00	634.75	0.00	0.00	4,528.25	0.00	0.00	4,528.25
MAURITIUS	7,479.00	0.00	0.00	7,479.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	113,695.00	0.00	0.00	113,695.00	0.00	0.00	0.00	0.00	0.00	0.00
MONGOLIA	13,071.00	11,980.00	0.00	13,071.00	11,980.00	0.00	0.00	0.00	0.00	0.00
MONACO	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
MONTENEGRO	5,163.00	6.00	0.00	163.49	6.00	0.00	4,999.51	0.00	0.00	4,999.51
MOROCCO	21,667.00	0.00	0.00	992.73	0.00	0.00	20,674.27	0.00	0.00	20,674.27
MOZAMBIQUE	5,163.00	0.00	0.00	239.58	0.00	0.00	4,923.42	0.00	0.00	4,923.42
MYANMAR	9,682.00	691.17	0.00	9,682.00	691.17	0.00	0.00	0.00	0.00	0.00
NAMIBIA	7,621.00	0.00	0.00	36.80	0.00	0.00	7,584.20	0.00	0.00	7,584.20
NETHERLANDS	283,122.00	0.00	0.00	283,122.00	0.00	0.00	0.00	0.00	0.00	0.00
NEW ZEALAND	18,611.00	0.00	0.00	18,611.00	0.00	0.00	0.00	0.00	0.00	0.00
NICARAGUA	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
NIGERIA	33,821.00	0.00	0.00	33,821.00	0.00	0.00	0.00	0.00	0.00	0.00
NORWAY	402,727.00	0.00	0.00	402,727.00	0.00	0.00	0.00	0.00	0.00	0.00
OMAN	13,635.00	0.00	0.00	13,635.00	0.00	0.00	0.00	0.00	0.00	0.00
PAKISTAN	20,767.00	0.00	0.00	88.82	0.00	0.00	20,678.18	0.00	0.00	20,678.18
PALAU	14,160.00	0.00	0.00	14,139.00	0.00	0.00	21.00	0.00	0.00	21.00
PANAMA	5,219,605.00	0.00	0.00	5,219,605.00	0.00	0.00	0.00	0.00	0.00	0.00
PAPUA NEW GUINEA	8,213.00	0.00	0.00	8,213.00	0.00	0.00	0.00	0.00	0.00	0.00
PERU	21,501.00	0.00	0.00	599.29	0.00	0.00	20,901.71	0.00	0.00	20,901.71
PHILIPPINES	115,846.00	0.00	0.00	115,846.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	27,835.00	0.00	0.00	27,835.00	0.00	0.00	0.00	0.00	0.00	0.00
PORTUGAL	106,614.00	0.00	0.00	106,614.00	0.00	0.00	0.00	0.00	0.00	0.00
QATAR	25,150.00	0.00	0.00	25,150.00	0.00	0.00	0.00	0.00	0.00	0.00
REPUBLIC OF KOREA	359,674.00	0.00	0.00	358,950.00	0.00	0.00	724.00	0.00	0.00	724.00
REPUBLIC OF MOLDOVA	19,515.00	0.00	0.00	19,515.00	0.00	0.00	0.00	0.00	0.00	0.00
ROMANIA	13,635.00	0.00	0.00	13,635.00	0.00	0.00	0.00	0.00	0.00	0.00
RUSSIAN FEDERATION	312,955.00	0.00	0.00	312,955.00	0.00	0.00	0.00	0.00	0.00	0.00
SAINT KITTS AND NEVIS	29,892.00	0.00	0.00	29,892.00	0.00	0.00	0.00	0.00	0.00	0.00
SAINT LUCIA	5,163.00	0.00	0.00	263.86	0.00	0.00	4,899.14	0.00	0.00	4,899.14
SAINT VINCENT AND THE GRENADINES	72,848.00	0.00	0.00	72,848.00	0.00	0.00	0.00	0.00	0.00	0.00
SAMOA	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
SAN MARINO	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	100,051.00	0.00	0.00	100,051.00	0.00	0.00	0.00	0.00	0.00	0.00
SERBIA	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
SEYCHELLES	8,853.00	0.00	0.00	8,853.00	0.00	0.00	0.00	0.00	0.00	0.00
SINGAPORE	1,826,551.00	0.00	0.00	1,826,551.00	0.00	0.00	0.00	0.00	0.00	0.00
SLOVAKIA	13,635.00	0.00	0.00	13,635.00	0.00	0.00	0.00	0.00	0.00	0.00
SLOVENIA	13,635.00	0.00	0.00	13,635.00	0.00	0.00	0.00	0.00	0.00	0.00
SOLOMON ISLANDS	5,163.00	0.00	0.00	5,157.90	0.00	0.00	5.10	0.00	0.00	5.10

REPORT ON MEMBER STATES CONTRIBUTIONS

ASSESSMENTS AND RECEIPTS AS AT 31 MAY 2015										
	BALANCE DUE AS AT 01/01/15			RECEIPTS			BALANCE DUE AS AT 31/05/2015			TOTAL
	2015	1988-14	EARLIER	2015	1988-14	EARLIER	2015	1988-14	EARLIER	DUE
	£	£	\$	£	£	\$	£	£	\$	£
SOUTH AFRICA	27,574.00	0.00	0.00	27,574.00	0.00	0.00	0.00	0.00	0.00	0.00
SPAIN	183,923.00	0.00	0.00	5,674.51	0.00	0.00	178,248.49	0.00	0.00	178,248.49
SRI LANKA	8,640.00	0.00	0.00	559.47	0.00	0.00	8,080.53	0.00	0.00	8,080.53
SURINAME	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
SWEDEN	89,815.00	0.00	0.00	89,815.00	0.00	0.00	0.00	0.00	0.00	0.00
SWITZERLAND	65,255.00	0.00	0.00	65,255.00	0.00	0.00	0.00	0.00	0.00	0.00
THAILAND	83,340.00	0.00	0.00	83,340.00	0.00	0.00	0.00	0.00	0.00	0.00
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	5,163.00	0.00	0.00	102.20	0.00	0.00	5,060.80	0.00	0.00	5,060.80
TOGO	28,258.00	60.17	0.00	28,258.00	60.17	0.00	0.00	0.00	0.00	0.00
TONGA	5,163.00	0.00	0.00	104.12	0.00	0.00	5,058.88	0.00	0.00	5,058.88
TRINIDAD AND TOBAGO	6,010.00	0.00	0.00	6,010.00	0.00	0.00	0.00	0.00	0.00	0.00
TUNISIA	11,104.00	2,751.30	0.00	11,104.00	2,751.30	0.00	0.00	0.00	0.00	0.00
TURKEY	183,530.00	0.00	0.00	183,530.00	0.00	0.00	0.00	0.00	0.00	0.00
TURKMENISTAN	7,171.00	0.00	0.00	7,171.00	0.00	0.00	0.00	0.00	0.00	0.00
TUVALU	22,453.00	15.00	0.00	22,453.00	15.00	0.00	0.00	0.00	0.00	0.00
UGANDA	5,163.00	0.00	0.00	5,163.00	0.00	0.00	0.00	0.00	0.00	0.00
UKRAINE	26,974.00	1,150.00	0.00	1,674.95	1,150.00	0.00	25,299.05	0.00	0.00	25,299.05
UNITED ARAB EMIRATES	42,714.00	0.00	0.00	42,714.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED KINGDOM	1,291,733.00	0.00	0.00	1,291,733.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED REPUBLIC OF TANZANIA	24,017.00	0.00	0.00	367.25	0.00	0.00	23,649.75	0.00	0.00	23,649.75
UNITED STATES OF AMERICA	798,650.00	0.00	0.00	699,003.17	0.00	0.00	99,646.83	0.00	0.00	99,646.83
URUGUAY	8,995.00	0.00	0.00	19.01	0.00	0.00	8,975.99	0.00	0.00	8,975.99
VANUATU	62,446.00	0.00	0.00	62,446.00	0.00	0.00	0.00	0.00	0.00	0.00
VENEZUELA (BOLIVARIAN REPUBLIC OF)	26,342.00	0.00	0.00	1,194.67	0.00	0.00	25,147.33	0.00	0.00	25,147.33
VIET NAM	103,151.00	0.00	0.00	308.56	0.00	0.00	102,842.44	0.00	0.00	102,842.44
YEMEN	5,163.00	0.00	0.00	306.79	0.00	0.00	4,856.21	0.00	0.00	4,856.21
ZIMBABWE	5,163.00	12.56	0.00	78.26	12.56	0.00	5,084.74	0.00	0.00	5,084.74
145	28,737,347.00	42,171.56	0.00	23,642,672.46	42,171.56	0.00	5,094,674.54	0.00	0.00	5,094,674.54
ASSOCIATE MEMBERS										
FAROES	7,272.00	0.00	0.00	7,272.00	0.00	0.00	0.00	0.00	0.00	0.00
HONG KONG, CHINA	1,043,717.00	0.00	0.00	1,043,717.00	0.00	0.00	0.00	0.00	0.00	0.00
MACAO, CHINA	2,581.00	0.00	0.00	2,581.00	0.00	0.00	0.00	0.00	0.00	0.00
3	1,053,570.00	0.00	0.00	1,053,570.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	30,116,000.00	1,108,384.23	13,721.00	24,696,242.46	54,934.48	0.00	5,419,757.54	1,053,449.75	13,721.00	6,482,112.22
173										
NEW MEMBER										
ZAMBIA	5,163.00	860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,023.00
1	5,163.00	860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,023.00
Note:										
Arrears due in US Dollars have been converted to sterling at the May 2015 UN rate of exchange of \$1.00 = £0.649										
* * *										

ASSESSMENTS AND RECEIPTS AS AT 31 MAY 2015				
	2015	AMOUNT	BALANCE DUE	% OF TOTAL
	ASSESSMENT	RECEIVED	31/05/15	ASSESSMENT
	£	£	£	
ARGENTINA	37,099.00	1,857.08	35,241.92	0.12
AUSTRALIA	156,984.00	156,984.00	0.00	0.52
BAHAMAS	1,310,682.00	1,310,682.00	0.00	4.35
BANGLADESH	30,532.00	30,532.00	0.00	0.10
BELGIUM	132,391.00	132,391.00	0.00	0.44
BRAZIL	182,573.00	181,116.35	1,456.65	0.61
CANADA	191,173.00	191,173.00	0.00	0.63
CHILE	44,159.00	44,159.00	0.00	0.15
CHINA	1,198,241.00	40,143.45	1,158,097.55	3.98
CYPRUS	517,753.00	517,753.00	0.00	1.72
DENMARK	339,254.00	339,254.00	0.00	1.13
FRANCE	309,876.00	309,876.00	0.00	1.03
GERMANY	511,525.00	511,525.00	0.00	1.70
GREECE	1,037,957.00	65,163.82	972,793.18	3.38
INDIA	241,473.00	241,473.00	0.00	0.80
INDONESIA	333,023.00	333,023.00	0.00	1.10
ITALY	579,525.00	579,525.00	0.00	1.92
JAMAICA	8,285.00	8,285.00	0.00	0.03
JAPAN	1,022,500.00	45,857.57	976,642.43	3.39
KENYA	5,163.00	5,163.00	0.00	0.02
LIBERIA	3,005,150.00	3,005,150.00	0.00	9.98
MALAYSIA	188,401.00	188,401.00	0.00	0.62
MALTA	1,285,852.00	1,285,852.00	0.00	4.27
MEXICO	113,695.00	113,695.00	0.00	0.38
MOROCCO	21,667.00	992.73	20,674.27	0.07
NETHERLANDS	283,122.00	283,122.00	0.00	0.94
NORWAY	402,727.00	402,727.00	0.00	1.34
PANAMA	5,219,605.00	5,219,605.00	0.00	17.33
PERU	21,501.00	599.29	20,901.71	0.07
PHILIPPINES	115,846.00	115,846.00	0.00	0.38
REPUBLIC OF KOREA	359,674.00	358,950.00	724.00	1.19
RUSSIAN FEDERATION	312,955.00	312,955.00	0.00	1.04
SINGAPORE	1,826,551.00	1,826,551.00	0.00	6.06
SOUTH AFRICA	27,574.00	27,574.00	0.00	0.09
SPAIN	183,923.00	5,674.51	178,248.49	0.61
SWEDEN	89,815.00	89,815.00	0.00	0.30
THAILAND	83,340.00	83,340.00	0.00	0.28
TURKEY	183,530.00	183,530.00	0.00	0.61
UNITED KINGDOM	1,291,733.00	1,291,733.00	0.00	4.29
UNITED STATES OF AMERICA	798,650.00	699,003.17	99,646.83	2.65
TOTAL	24,005,479.00	20,541,051.97	3,464,427.03	79.62%